

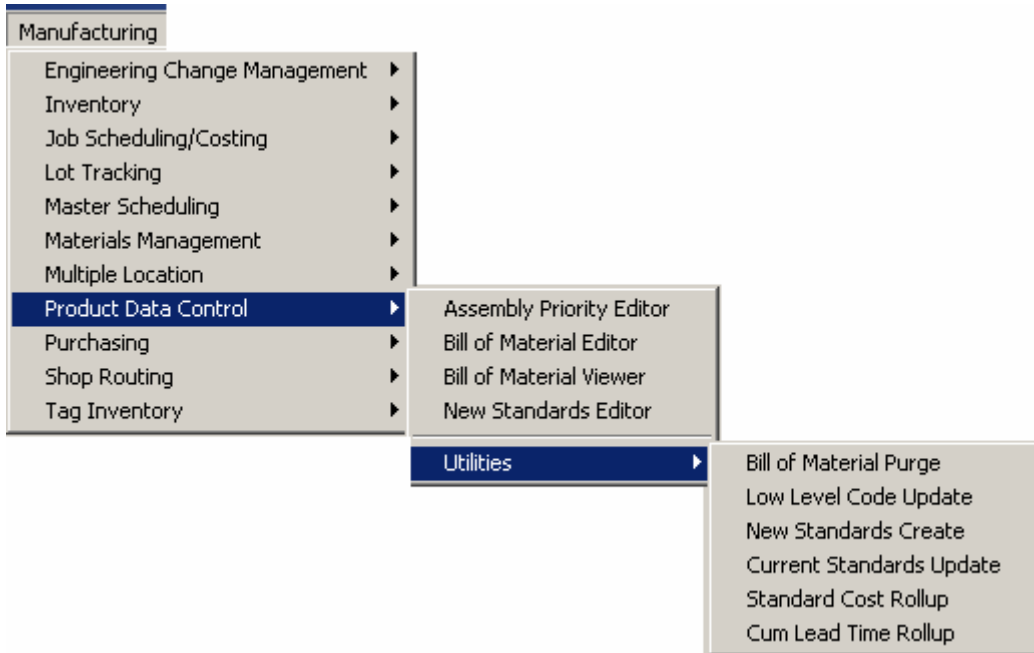
***Work Flow  
Standard Cost Rollup***

# Work Flow – Standard Cost Rollup

## Standard Cost Rollup Procedure

For more information on using the Browse and QBE functionality refer to the Getting Started Guide.

Standard Cost Rollup Work Flow: **Manufacturing** | **Product Data Control** | **Utilities**



# Work Flow – Standard Cost Rollup

## Standard Cost Rollup Flow

**Warning: Not for use with the Shop Routing Module**

- 1) **Financial -**  
**Labor Distribution -**  
**Personnel Parameter Editor**                      Establish new labor rates and labor overhead percents, as required.
  
- 2) **System -**  
**Parameters -**  
**Manufacturing Settings Editor**  
**(Defaults Tab)**                                      Establish new defaults for Buy Part and Outside Overhead percents.
  
- 3) **Manufacturing -**  
**Product Data Control -**  
**Utilities -**  
**New Standards Create**                              (Optional)  
Copy the Current Standards from the Parts Master to the New Standards File. **(Only necessary if the New Standards File needs refreshing.)**
  
- 4) **Manufacturing -**  
**Product Data Control -**  
**New Standards Editor**                              Edit new standards file, as required

**Make parts:**

Labor Type/Hrs  
Outside Cost Added  
Outside OH Pct

Labor Overhead Pct located in **Financial -**

**Labor Distribution -**  
**Personnel Parameter Editor**

**Buy parts:**

Material Cost Added  
Material OH Pct

**Other Cost:**

If applicable, [must be enabled in **Systems –**  
**Parameters –**  
**System Settings Editor**  
**(IC Tab)].**

- 5) **Manufacturing -**  
**Product Data Control -**  
**Utilities -**  
**Low Level Code Update**                              Run Low Level Code Utility

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# Work Flow – Standard Cost Rollup

## Standard Cost Rollup Flow continued

- 6) **Manufacturing -**  
**Product Data Control -**  
**Utilities -**  
**Standard Cost Rollup**
- Run Standard Cost Rollup Utility to calculate new standard costs, **All Parts**.
- 7) **Review the new standards using any of the following reports (all are optional):**
- Reports -**  
**Product Data Control -**  
**Current vs. New Standard**  
**Single Level Bill of Matl Cost**  
**Indented Bill of Material Cost**  
**Current vs. New Costed Stock Status**  
**Current vs. New Costed QC Status**

If changes are required, repeat steps 1 - 7 as necessary ...

- 8) **Manufacturing -**  
**Inventory -**  
**Stores Master Editor**
- Select the “**Lockout**” **check box** to prevent all inventory transactions.
- 9) \*\* **Reports -**  
**Product Data Control -**  
**Current vs. New Costed Stock Status**
- Run final Current vs. New Costed Stock Status to determine change in storeroom **inventory valuation**.
- 10) \*\* **Reports -**  
**Product Data Control -**  
**Current vs. New Costed QC Status**
- Run final Current vs. New Costed QC to determine change in QC **inventory valuation**.
- 11) \*\* **Reports -**  
**Inventory Control -**  
**Costed Stock Status**  
**(By Stores code)**
- Run a Costed Stock Status Report, Obsolete parts only (to determine write-off of obsolete parts being set to zero cost, dollar value included in the Current vs. New Costed Stock Status report in step 9)

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# Work Flow – Standard Cost Rollup

## Standard Cost Rollup Flow continued

- 12) **Manufacturing** -  
Product Data Control -  
Utilities -  
Current Standard. Update  
(This is referred to the Rollover)
- Run the Part Master Current Standard  
Update Utility to replace  
the current standards with the new standards.
- 13) **Manufacturing** -  
Inventory -  
Stores Master Editor
- Clear the “**Lockout**” check box to resume  
inventory transactions.
- 14) **Financial** -  
General Ledger-  
Journal Voucher Editor
- Using the reports from steps 9, 10, and 11,  
enter a journal entry to adjust the  
inventory/QC values.
- \*\* These steps are mandatory to obtain the Inventory Revaluation Dollars needed for Step 14.  
If you do not save these reports and complete Step 12 there will be no way to evaluate the change  
in inventory value. This will cause a reconciling item at month end between the Costed Stock  
Status and the GL.

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Notes: